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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015
(SUMMARY OF THE 2015 INTERIM REPORT)**

1 IMPORTANT NOTICE

- 1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**” or “**CIMC**”), has approved and authorized the Board to issue this announcement to the public in connection with the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”). This announcement is part of the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The 2015 Interim Report of the Company for the six months ended 30 June 2015 is available on the Company’s website at www.cimc.com.
- 1.2 The Board of Directors of the Company has approved and authorized the Board to issue this announcement to the public in connection with the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).
- 1.3 The Board of Directors of the Company has approved and authorized the Board to issue this announcement to the public in connection with the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The 2015 Interim Report of the Company for the six months ended 30 June 2015 is available on the Company’s website at www.cimc.com.
- 1.4 The Board of Directors of the Company has approved and authorized the Board to issue this announcement to the public in connection with the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).
- 1.5 The Board of Directors of the Company has approved and authorized the Board to issue this announcement to the public in connection with the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).

1.6 本公司於2014年12月30日及2015年12月31日(2014年及2015年)的財務狀況如下:

1.7 本公司於2014年12月30日及2015年12月31日(2014年及2015年)的財務狀況如下:

1.8 本公司於2014年12月30日及2015年12月31日(2014年及2015年)的財務狀況如下:

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司
中集集團

中國國際海運集裝箱(集團)股份有限公司
中集集團

中國國際海運集裝箱(集團)股份有限公司
中集集團

2.2 Contact Persons and Means of Communication

| | Yu Yuqun | Wang Xinjiu | Shen Yang |
|------|--|--------------------|-----------------|
| 姓名 | 于玉群 | 王新九 | 申洋 |
| 職稱 | 董事 | 董事 | 董事 |
| 電話 | (6 755) 266 1130 | (6 755) 26 0 2706 | (52) 2232 731 |
| 傳真 | (6 755) 26 2 657 | (6 755) 26 1 3 50 | (52) 2 05 1 35 |
| 地址 | 中國國際海運集裝箱(集團)股份有限公司 中集集團 (6 755) 26 1 067 | | |
| 郵政編碼 | 3101-2 | | |

Unit: RMB thousand

| | As at the end of the Reporting Period (30 June 2015) (unaudited) | (31 December 2014) (audited) | Change (%) |
|-------------------|--|---------------------------------------|---------------|
| Trade receivables | 47,540,126 | 45,172,177 | 5.24% |
| Other receivables | 48,053,365 | 42,604,004 | 12.7 % |
| Prepaid expenses | 95,593,491 | 7,776,111 | 11.1% |
| Other receivables | 51,085,383 | 43,340,077 | 17.7% |
| Other receivables | 14,277,238 | 17,153,000 | (16.77)% |
| Other receivables | 65,362,621 | 60,440,066 | 9.05% |
| Other receivables | 30,230,870 | 27,222,115 | 10.1% |
| Other receivables | 25,096,672 | 22,200,314 | 12.5 % |
| Other receivables | 5,134,198 | 4,111,011 | 2.5% |
| Other receivables | 2,687,085 | 2,672,621 | 0.54% |
| | | | |
| | The Reporting Period (January – June 2015) (unaudited) | (January – June 2014) (audited) | Change (%) |
| Other receivables | (625,453) | (3,160,073) | 0.26% |
| Other receivables | (4,915,427) | (4,160,200) | (18.15)% |
| Other receivables | 6,180,113 | 5,171,153 | 19.4% |
| | | | |
| | As at the end of the Reporting Period (30 June 2015) (unaudited) | (31 December 2014) (audited) | Change (%) |
| Other receivables | 3,380,034 | 2,352,251 | 43.7% |

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

| Item | Amount (January – June 2015) (unaudited) |
|------|---|
| | (18,377) |
| | 49,571 |
| | 396,253 |
| | 19,540 |
| | (40,249) |
| | (23,049) |
| | <u>383,689</u> |

Note: The above items are non-recurring items.

Basis for preparation of statement of non-recurring profit or loss

On 200 (CSRC),

(Explanatory Announcement No.1.)

4 SHAREHOLDINGS

4.1 Number of Shareholders

,247,
,244
,23
3

30 | 2015
(Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (including the company) were known to the company to be substantial shareholders of the company:

| Name of shareholder | Type of shares held | Number of shares (shares) | Capacity | Percentage of such shares in the same class of the issued share capital (%) | Percentage of total issued share capital (%) |
|---------------------|---------------------|------------------------------|----------|---|--|
| (CM Group.) | | 336 | | | |

5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

2015, (2014) 32,637.2 (2014) 32,046.12), (2015) 1,511.5 (2014) 1,035.02), 1.4% 46.6%

5.2 Review of Principal Businesses during the Reporting Period

10%

Container Manufacturing Business

53-

2015, 60%

2015,

20%

70%

5,411 (2014, 57,176), 4.05%.

6,621 (2014, 7,144), 6.4%.

31,726 (2014, 225,726), 41.20%.

4.2

3.3

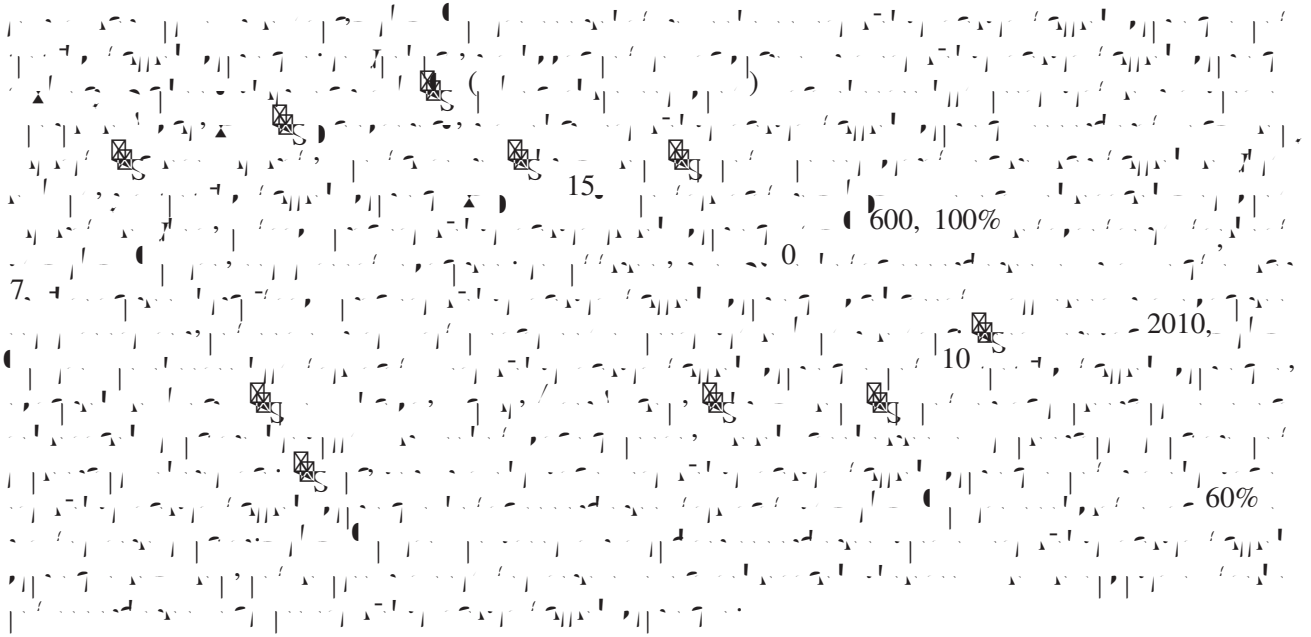
23.5%
16.1%

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric.)

2015,

5,043.275 (2014. 5,665.7), 10. % (1.65 2014. 4.467), 62.2 %.



& & &

Logistics Service Business

T

2015,

4,267. 10 (2014. 3,424. 20), 24.61%, 57.474 (2014. 41.406), 3. 1%.

(1)

(2)

(3)

(4)

(5)

Heavy Truck Business

& (C&C Trucks).
 2014, & 66.24%
 &

2015,

2015,

2,550 (2014, 42,100), 31%
400

& 20

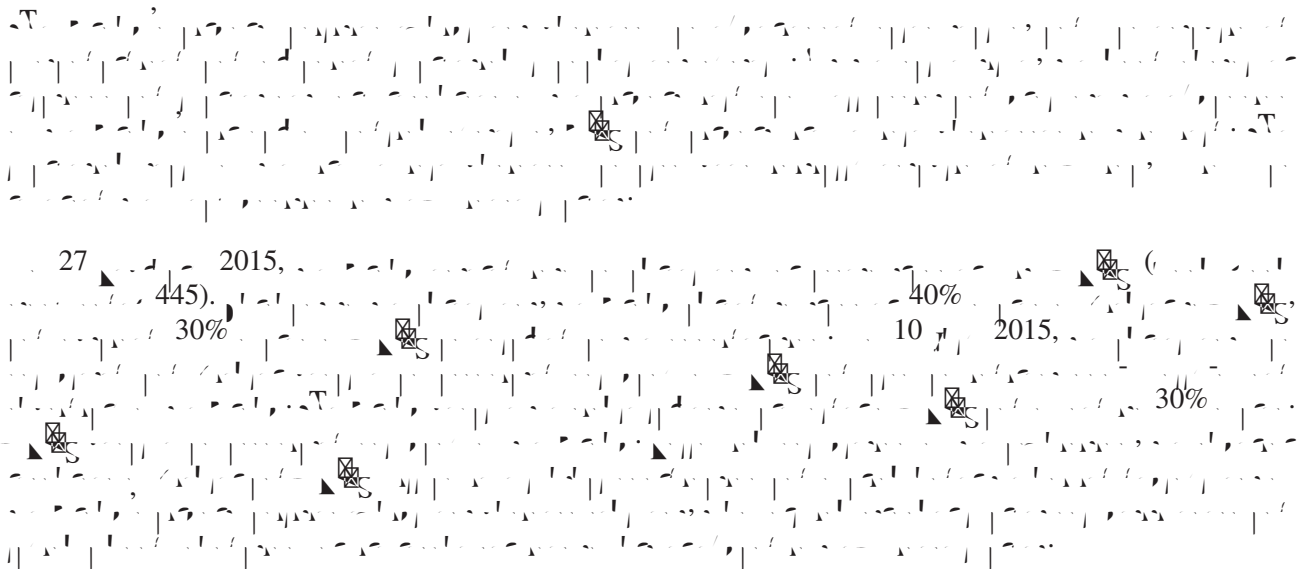
3,600 2,162 13,731 1,561 &

Airport Facilities Equipment Business

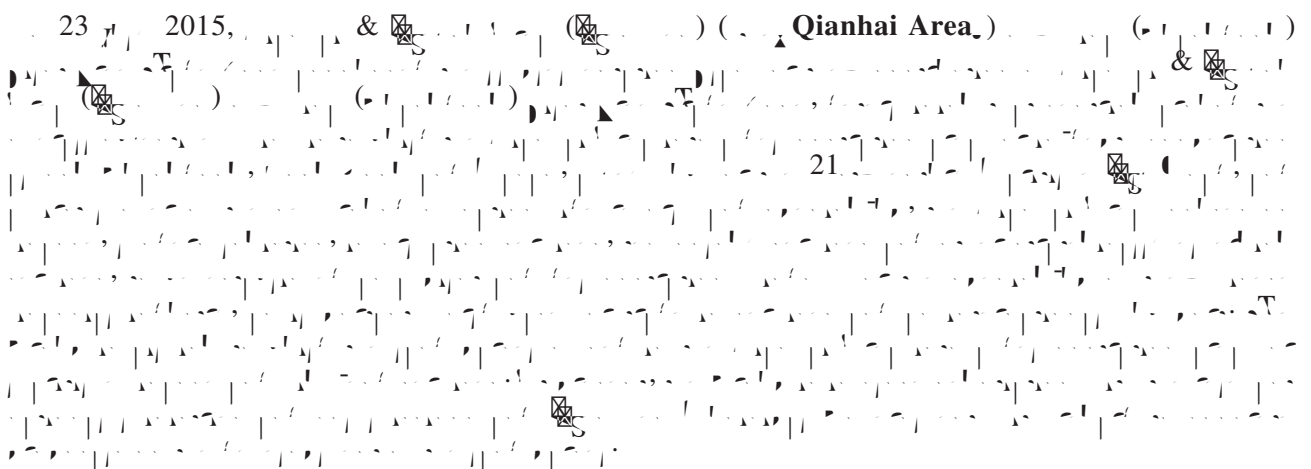
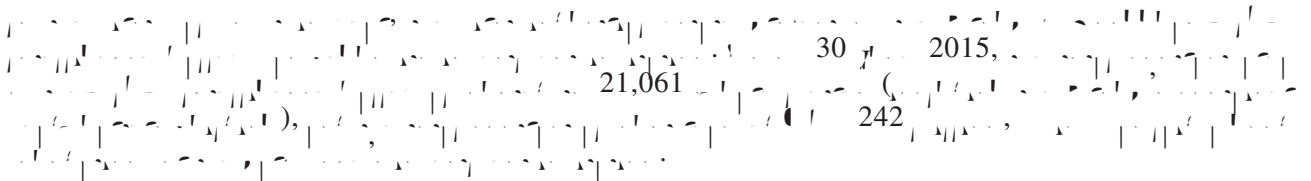
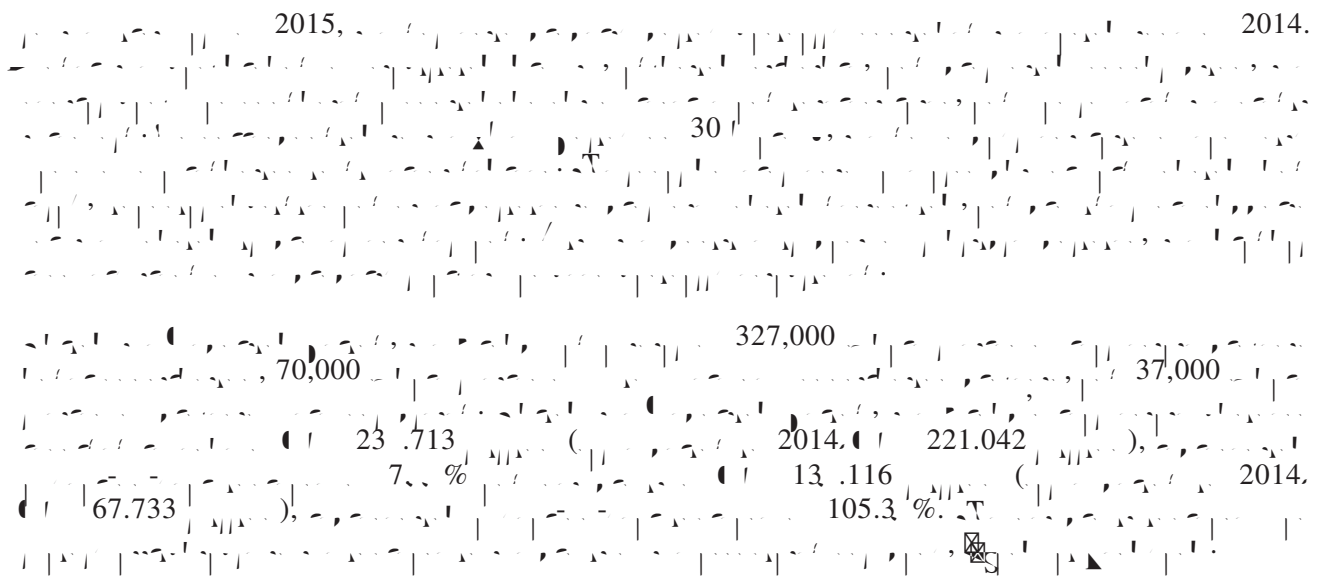
(CIMC Tianda), (Pteris), (Ziegler), (CFSE), (GSE)

2015,

2014, 750,752 (2014, 46,011), 17.63%
47,245 2.50% 2015



Real Estate Development Business



5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

| | | |
|--------|-----------|-----------|
| 2014 | 32,046.12 | 32,637.2 |
| 2013 | 31,511.5 | 31,035.02 |
| Change | 1.4% | 46.6% |
| 2014 | 5.2 | 5.2 |
| 2013 | 5.2 | 5.2 |
| Change | 0.0% | 0.0% |

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

| | Revenue (unaudited) | Cost of sales (unaudited) | Gross profit Margin (unaudited) | Changes in revenue from the same period of previous year | Changes in cost of sales from the same period of previous year | Changes in gross profit margin from the same period of previous year |
|------------------------|------------------------|------------------------------|---------------------------------------|--|--|---|
| By industry | | | | | | |
| Information Technology | 12,47,632 | 10,42,465 | 15.2% | 46% | 6.06% | 1.0% |
| Software | 6,62,115 | 5,450,520 | 1.43% | (6.4)% | (.0)% | 2.34% |
| Other | 4,774,432 | 3,36,2 | 17.54% | (1.07)% | (16.71)% | (1.34)% |
| Total | 5,043,275 | 4,63,70 | 1.5% | (10.1)% | (5.41)% | (5.0)% |

| | Revenue (unaudited) | Cost of sales (unaudited) | Gross profit Margin (unaudited) | Changes in revenue from the same period of previous year | Changes in cost of sales from the same period of previous year | Changes in gross profit margin from the same period of previous year |
|---------------------------|------------------------|------------------------------|---------------------------------------|--|--|---|
| By region | | | | | | |
| North America | 12,516,030 | | | (2.14)% | | |
| Europe (including Africa) | 6,105,303 | | | 2.4% | | |
| Asia | 6,110,333 | | | 4.4% | | |
| Latin America | 6,445,230 | | | 10.7% | | |
| Other | 67,663 | | | (2.03)% | | |
| | <u>32,637,200</u> | <u></u> | <u></u> | <u>1.4%</u> | <u></u> | <u></u> |

Segment Reporting

10

Gross profit margin and profitability

15.6 %, compared to 16.16% in 2014. (17.2) (2014: 17.2)

Tax expense

425.06 (2014: 425.06) (17.2) (2014: 17.2) 2,475.74%, compared to 7.10% in 2014.

Technology development costs

235.006 (2014: 222,541) (17.2) (2014: 17.2) 5.41%.

Profit attributable to minority shareholders

134.215 million RMB (2014: 251.00 million RMB), an increase of 46.55%, mainly due to the increase in the share of profit attributable to minority shareholders.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

| | As at the end of the Reporting Period (30 June 2015) (unaudited) | As at the end of the previous year (31 December 2014) (audited) | Year-on-year change | Reasons for the items with year-on-year change exceeding 30% |
|--|--|---|---------------------|--|
| Trade receivables | 242,877 | 427,666 | (43)% | The decrease is mainly due to the increase in the number of trade receivables with a long maturity period. |
| Prepaid expenses and other receivables | 3,389,329 | 5,223,351 | (35)% | The decrease is mainly due to the decrease in the number of prepaid expenses and other receivables. |
| Other receivables | 5,563,364 | 3,441,542 | 61% | The increase is mainly due to the increase in the number of other receivables. |
| Accounts payable | 90,249 | 41,705 | 116% | The increase is mainly due to the increase in the number of accounts payable. |
| Other payables | 16,658,876 | 11,231,527 | 4% | The increase is mainly due to the increase in the number of other payables. |
| Contract liabilities | 68,255 | 1,570 | (63)% | The decrease is mainly due to the decrease in the number of contract liabilities. |
| Other liabilities | 878,901 | 47,731 | 1,732% | The increase is mainly due to the increase in the number of other liabilities. |
| Other non-current liabilities | 3,670,297 | 2,452,511 | 50% | The increase is mainly due to the increase in the number of other non-current liabilities. |
| Other non-current assets | 458,520 | 4,455,000 | (9)% | The decrease is mainly due to the decrease in the number of other non-current assets. |
| Other non-current liabilities | 1,981,143 | 1,981,143 | 0% | The decrease is mainly due to the decrease in the number of other non-current liabilities. |

| | The Reporting Period (January to June 2015) (unaudited) | Same period in 2014 (January to June 2014) (unaudited) | Year-on-year change | Reasons for the items with year-on-year change exceeding 30% |
|--|---|--|---------------------|--|
| Income tax expense | 135,530 | 3,222 | 4,022 % | Income tax expense increased by 4,022% due to the increase in income tax payable. |
| Financial assets held for sale (impairment loss) | 744,983 | 3,112 | 1,542 % | Financial assets held for sale (impairment loss) increased by 1,542% due to the impairment loss on financial assets held for sale. |
| Financial assets held for sale (impairment reversal) | 425,068 | (17,112) | 2,476 % | Financial assets held for sale (impairment reversal) increased by 2,476% due to the impairment reversal on financial assets held for sale. |

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

The Group's liquidity and financial resources are disclosed in Note 30 of the 2015 financial statements. The Group's cash and cash equivalents at the end of 2015, including cash held by subsidiaries, were HK\$3,667.37 million (31,427,000 HK\$ at the end of 2014), an increase of 11,713.7% over the end of 2014. The Group's total financial resources at the end of 2015, including cash and cash equivalents, were HK\$4,152.53 million (4,160.20 million HK\$ at the end of 2014), an increase of 0.113% over the end of 2014. The Group's total financial resources at the end of 2015, including cash and cash equivalents, were HK\$4,152.53 million (4,160.20 million HK\$ at the end of 2014), an increase of 0.113% over the end of 2014. The Group's total financial resources at the end of 2015, including cash and cash equivalents, were HK\$4,152.53 million (4,160.20 million HK\$ at the end of 2014), an increase of 0.113% over the end of 2014.

Bank loans and other borrowings

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (in RMB thousand):

Unit: RMB thousand

| | As at 30 June 2015 (unaudited) | As at 31 June 2014 (audited) |
|--|--------------------------------------|------------------------------------|
| Short-term bank loans | 16,658,876 | 11,233,527 |
| Long-term bank loans | 1,061,187 | 2,052,540 |
| Other borrowings | 3,997,452 | 2,000,000 |
| Accounts payable | 12,142,109 | 11,110,266 |
| Other payables | 458,520 | 4,455,000 |
| Accounts receivable (less than 1 year) | 3,670,297 | 2,452,511 |
| Accounts receivable (over 1 year) | 1,981,143 | - |
| | 39,969,584 | 33,310,266 |

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (in RMB thousand):

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (in RMB thousand):

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (in RMB thousand):

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (in RMB thousand):

Capital structure

As at 30 June 2015, the Group's total debt was 30,230.70 million (31 December 2014: 27,215.15 million), of which 65,362.621 million (31 December 2014: 60,440.666 million) was secured by assets. The Group's total debt to total assets ratio was 5.5% (31 December 2014: 5.3%).

The Group's gearing ratio was 6.3% (31 December 2014: 6.2%).
 (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The Group is exposed to foreign exchange risk arising from its operations in various currencies. The Group's foreign exchange risk is primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt. The Group uses foreign exchange derivatives to hedge its foreign exchange risk.

As at 30 June 2015, the Group's foreign exchange risk was primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt. The Group's foreign exchange risk was primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt. The Group's foreign exchange risk was primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt.

As at 30 June 2015, the Group's foreign exchange risk was primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt. The Group's foreign exchange risk was primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt.

As at 30 June 2015, the Group's foreign exchange risk was primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt. The Group's foreign exchange risk was primarily related to its investments in foreign subsidiaries and its foreign currency denominated debt.

Interest rate risk

The following table shows the interest rate risk of the Group's financial instruments as at 31 December 2014:

Capital expenditure and financing plan

2015
6,000 3,54

2013 2014 2015 23 26 23

2015 174) (《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號))

2015 22 2 6,0 6,100 \$3. 57

Employees, training and development

30 2015, 61,723 (2014, 61,074). 2,515.447 (2014, 2,606.37).

Share capital

30 2015,

| | Par value per share | Number of shares issued | Percentage (%) |
|--|---------------------|-------------------------|----------------|
| | 1.00 | 1,256,604,507 | 46.76% |
| | 1.00 | 1,430,405,016 | 53.24% |
| | | <u>2,670,5016</u> | <u>100.00%</u> |

In respect of the offshore engineering business, 2015,

100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

... (b) ...

In respect of the energy, chemical and liquid food equipment business,

... (b) ...

In respect of the offshore engineering business,

... (b) ...

In respect of the logistics services business,

... (b) ...

In respect of the rock overs business, 5(r)18 (except) Main meet In respect of 025 Tc egement routes to as

In respect of the airport facilities equipment business,

The Board has approved the following resolutions in respect of the airport facilities equipment business:

In respect of the real estate development business,

The Board has approved the following resolutions in respect of the real estate development business:

In respect of the financial business,

The Board has approved the following resolutions in respect of the financial business:

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

The Board has approved the following resolutions in respect of the repurchase, sale or redemption of shares:

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

The Board has approved the following resolutions in respect of compliance with the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code"):

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

... 14 ... 2.7 ... 2014

8.1 The Board and its Operation

... 10 ... 2 ... 44 ... 10 ... 2 ... 11 ... 16

8.2 The Operation of the Supervisory Committee

... 3 ... 7 ... 10 ... 2

8.3 The Shareholders' General Meeting

... 2 ... 2015 ... 3 ... 2015 (2015 First Extraordinary General Meeting.) ... 2014 ... 2015 (2014 Annual General Meeting.) ... 4 ... 2015 ... 2015, ... 3 ... 2015 ... 2015.

... 2015

... 2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

26
30

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

(1) (2)

(2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

| Item | Note | 30 June 2015 | 31 2014 |
|---|------|-------------------|-------------------|
| Assets | | | |
| Current assets: | | | |
| Monetary funds | | 3,989,482 | 3,667,377 |
| Accounts receivable | | 242,877 | 427,666 |
| Financial assets measured at fair value | | 1,136,808 | 1,516,444 |
| Accounts receivable | 3 | 12,778,123 | 11,404,465 |
| Prepaid expenses | | 3,389,329 | 5,223,351 |
| Other receivables | | 1,983 | 3,606 |
| Inventory | | 12,605 | 10,427 |
| Other current assets | | 2,827,226 | 2,574,757 |
| Financial assets measured at cost | | 19,498,338 | 16,773,431 |
| Other current assets | | 2,475,516 | 2,307,757 |
| Other current assets | | 1,187,839 | 1,027,357 |
| Total current assets | | 47,540,126 | 45,172,177 |
| Non-current assets: | | | |
| Monetary funds | | 15,452 | 1,000,000 |
| Accounts receivable | | 393,824 | 3,602,500 |
| Financial assets measured at fair value | | 5,563,364 | 3,445,542 |
| Accounts receivable | | 1,468,367 | 1,165,674 |
| Prepaid expenses | | 385,026 | 365,555 |
| Other non-current assets | | 19,009,283 | 1,051,137 |
| Financial assets measured at cost | | 13,232,558 | 10,460,400 |
| Other non-current assets | | 4,439,199 | 4,355,320 |
| Other non-current assets | | 90,249 | 41,705 |
| Other non-current assets | | 1,676,574 | 1,663,747 |
| Other non-current assets | | 178,327 | 1,416,163 |
| Other non-current assets | | 1,193,898 | 1,117,744 |
| Other non-current assets | | 407,244 | 341,400 |
| Total non-current assets | | 48,053,365 | 42,604,004 |
| Total assets | | 95,593,491 | 87,776,181 |

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | Note | 30 June 2015 | 31 2014 |
|--|------|-------------------|-------------------|
| Liabilities and shareholders' equity | | | |
| Current liabilities: | | | |
| Accounts payable | | 16,658,876 | 11,233,527 |
| Notes payable | | 16,402 | 103,657 |
| Accounts receivable | | 1,509,044 | 1,644,016 |
| Other payables | 4 | 10,604,888 | 11,364,033 |
| Short-term borrowings | | 2,970,511 | 3,054,733 |
| Other current liabilities | | 2,354,838 | 2,306,244 |
| Financial liabilities | | 542,813 | 73,775 |
| Income tax payable | | 68,255 | 15,700 |
| Dividends payable | | 878,901 | 47,733 |
| Other current liabilities | | 5,852,011 | 5,266,523 |
| Other current liabilities | | 758,743 | 761,052 |
| Other current liabilities | | 5,199,804 | 4,052,543 |
| Other current liabilities | | 3,670,297 | 2,452,511 |
| Total current liabilities | | 51,085,383 | 43,340,077 |
| Non-current liabilities: | | | |
| Accounts payable | | 70,112 | 73,444 |
| Notes payable | | 12,142,109 | 11,110,266 |
| Accounts receivable | | 458,520 | 4,455,000 |
| Other payables | | 690,717 | 672,562 |
| Other payables | | 3,905 | 4,453 |
| Other payables | | 469,156 | 467,623 |
| Other payables | | 442,719 | 36,553 |
| Total non-current liabilities | | 14,277,238 | 17,153,348 |
| Total liabilities | | 65,362,621 | 60,493,425 |
| Shareholders' equity: | | | |
| Accounts payable | | 2,687,085 | 2,672,623 |
| Notes payable | | 863,616 | 666,506 |
| Accounts receivable | | 1,981,143 | 1,981,143 |
| Other payables | | (898,703) | (47,177) |
| Other payables | | 3,126,406 | 3,126,406 |
| Other payables | 5 | 17,337,125 | 16,651,603 |
| Total equity attributable to shareholders of the parent company | | 25,096,672 | 22,203,314 |
| Minority interests | | 5,134,198 | 4,311,001 |
| Total shareholders' equity | | 30,230,870 | 27,221,115 |
| Total liabilities and shareholders' equity | | 95,593,491 | 7,776,111 |

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

| Item | 30 June 2015 | 31 2014 |
|---------------------------------|-------------------|-------------------|
| Assets | | |
| Current assets: | | |
| Monetary funds | 1,714,510 | 1,775,64 |
| Accounts receivable | 49 | 234,524 |
| Prepaid expenses | 4,269,307 | 4,270,305 |
| Other receivables | 9,528,943 | 7,217,674 |
| Inventory | 13,908 | 12,13 |
| Total current assets | 15,526,717 | 13,510,335 |
| Non-current assets: | | |
| Long-term equity investments | 388,905 | 3,05 |
| Property, plant and equipment | 8,198,572 | ,430,444 |
| Intangible assets | 111,274 | 11,157 |
| Other non-current assets | 2,262 | 1,236 |
| Investments in subsidiaries | 14,854 | 14,3 |
| Investments in associates | 17,307 | 1,31 |
| Other non-current assets | 249,766 | 200,402 |
| Total non-current assets | 8,982,940 | ,174,5 |
| Total assets | 24,509,657 | 22,652,3 |

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | 30 June 2015 | 31 December 2014 |
|---|-------------------|---------------------|
| Liabilities and shareholders' equity | | |
| Current liabilities: | | |
| 应付账款 | 62,282 | 62,222 |
| 应付票据 | 981,249 | 61,640 |
| 应付利息 | 8,467 | 7,311 |
| 应付股利 | 24,509 | 12,624 |
| 其他应付款 | 832,662 | - |
| 一年内到期的非流动负债 | 8,025,049 | 6,537,211 |
| 其他流动负债 | 4,242,452 | 2,576,000 |
| Total current liabilities | 14,176,670 | 10,227,044 |
| Non-current liabilities: | | |
| 长期应付款 | 17,830 | 21,307 |
| 长期应付职工薪酬 | 1,595,000 | 61,000 |
| 其他非流动负债 | - | 3,160,000 |
| 其他非流动负债 | 12,500 | 13,000 |
| Total non-current liabilities | 1,625,330 | 4,113,707 |
| Total liabilities | 15,802,000 | 15,111,471 |
| Shareholders' equity: | | |
| 实收资本 | 2,687,085 | 2,672,620 |
| 资本公积 | 282,569 | 12,700 |
| 盈余公积 | 1,981,143 | - |
| 未分配利润 | 43,754 | 43,754 |
| 少数股东权益 | 3,126,406 | 3,126,406 |
| 其他权益工具 | 586,700 | 1,542,425 |
| Total shareholders' equity | 8,707,657 | 7,566,225 |
| Total liabilities and shareholders' equity | 24,509,657 | 22,652,333 |

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

| Item | Note | From January to June 2015 | From January to June 2014 |
|---|------|---------------------------|---------------------------|
| I. Revenue | 6 | 32,637,289 | 32,046,12 |
| Less: Cost of sales | 6 | 27,519,280 | 26,666,640 |
| Cost of materials | | 148,211 | 166,556 |
| Manufacturing costs | | 1,265,718 | 1,105,160 |
| Sales commission | | 2,219,357 | 2,006,640 |
| Transportation costs | | 217,131 | 260,050 |
| Advertising and promotion | | 135,530 | 3,220 |
| Depreciation and amortization | | 149,699 | (342,300) |
| Other | | 744,983 | 3,120 |
| | | 159,794 | 25,163 |
| II. Operating profit | | 2,026,744 | 1,254,10 |
| Interest income | | 82,542 | 57,473 |
| Interest expense | | 5,514 | 1,017 |
| Other income | | 31,808 | 44,056 |
| Other expense | | 23,891 | 35,320 |
| III. Total profit | | 2,077,478 | 1,266,227 |
| Income tax expense | 7 | 425,068 | (17,120) |
| IV. Net profit | | 1,652,410 | 1,266,11 |
| Net profit attributable to equity holders of the parent | | 1,518,195 | 1,035,02 |
| Net profit attributable to minority interest | | 134,215 | 251,000 |
| V. Net amount of other comprehensive income, net of income tax | | (63,823) | (1,750) |
| Remeasurement of defined pension plans | | (51,516) | (1,207) |
| Remeasurement of defined pension plans | | (2,183) | (0) |
| Remeasurement of defined pension plans | | 5,256 | (11,100) |
| Remeasurement of defined pension plans | | (54,589) | (7,120) |
| Remeasurement of defined pension plans | | (12,307) | 2,332 |
| VI. Total comprehensive income | | 1,588,587 | 1,177,244 |
| Total comprehensive income attributable to equity holders of the parent | | 1,466,679 | 1,043,220 |
| Total comprehensive income attributable to minority interest | | 121,908 | 253,422 |
| VII. Earnings per share | | | |
| Basic earnings per share | 8 | 0.5681 | 0.35 |
| Diluted earnings per share | 8 | 0.5627 | 0.345 |

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|--------------------------|------------------------------|------------------------------|
| I. Revenue | 149,885 | 151,046 |
| Operating revenue | 12,340 | 16,111 |
| Other revenue | 247,610 | |

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|---|------------------------------|------------------------------|
| I. Cash flows from operating activities: | | |
| Operating activities generating cash inflows | 32,060,665 | 2,050,350 |
| Operating activities generating cash outflows | 1,401,119 | 1,116,236 |
| Operating activities generating cash inflows | 322,290 | 331,750 |
| Sub-total of cash inflows from operating activities | 33,784,074 | 30,254,046 |
| Operating activities generating cash inflows | 29,061,859 | 2,060,450 |
| Operating activities generating cash outflows | 2,873,430 | 2,550,133 |
| Operating activities generating cash inflows | 1,018,218 | 1,160,200 |
| Operating activities generating cash outflows | 1,456,020 | 1,626,112 |
| Sub-total of cash outflows from operating activities | 34,409,527 | 33,423,110 |
| Net cash flows from operating activities | (625,453) | (3,160,073) |
| II. Cash flows from investing activities: | | |
| Investing activities generating cash inflows | 235,610 | 10,400 |
| Investing activities generating cash outflows | 249,658 | 111,200 |
| Investing activities generating cash inflows | 585,899 | 40,560 |
| Investing activities generating cash outflows | 500 | 40,360 |
| Investing activities generating cash inflows | 101,412 | 33,640 |
| Sub-total of cash inflows from investing activities | 1,173,079 | 55,770 |
| Investing activities generating cash inflows | 5,935,609 | 3,630,056 |
| Investing activities generating cash outflows | 152,897 | 257,314 |
| Investing activities generating cash inflows | - | 110,532 |
| Investing activities generating cash outflows | - | 310,760 |
| Sub-total of cash outflows from investing activities | 6,088,506 | 4,710,700 |
| Net cash flows from investing activities | (4,915,427) | (4,160,200) |

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January to June 2015 | 2014 |
|---|------------------------------|-------------------|
| III. Cash flows from financing activities: | | |
| Increase in cash and cash equivalents | 48,785 | 67,256 |
| Increase in cash and cash equivalents | 48,785 | 44,35 |
| Increase in cash and cash equivalents | 59,806,957 | 53,566,465 |
| Increase in cash and cash equivalents | 2,150,000 | - |
| Sub-total of cash inflows from financing activities | 62,005,742 | 53,633,721 |
| Decrease in cash and cash equivalents | 54,798,438 | 46,41,565 |
| Decrease in cash and cash equivalents | 902,078 | 05,003 |
| Decrease in cash and cash equivalents | 148,919 | 101,124 |
| Decrease in cash and cash equivalents | 125,113 | - |
| Sub-total of cash outflows from financing activities | 55,825,629 | 47,746,56 |
| Net cash flows from financing activities | 6,180,113 | 5,7,153 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | (17,509) | 1,42 |
| V. Net (decrease)/increase in cash and cash equivalents | 621,724 | (1,423,16) |
| Increase in cash and cash equivalents | 2,758,310 | 4,114,6 |
| VI. Cash and cash equivalents at the end of the period | 3,380,034 | 2,75,310 |

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|---|------------------------------|------------------------------|
| I. Cash flows from operating activities: | | |
| Net cash inflows from sales of goods and services | 136,694 | 111,322 |
| Net cash inflows from operating activities of subsidiaries | 9,800,681 | 5,252,265 |
| Sub-total of cash inflows from operating activities | 9,937,375 | 5,376,544 |
| Net cash outflows from operating activities of subsidiaries | 52,924 | 56,732 |
| Net cash outflows from operating activities of subsidiaries | 23,689 | 26,312 |
| Net cash outflows from operating activities of subsidiaries | 10,471,405 | 3,347,421 |
| Sub-total of cash outflows from operating activities | 10,548,018 | 3,430,465 |
| Net cash flows from operating activities | (610,643) | 1,461,212 |
| II. Cash flows from investing activities: | | |
| Net cash inflows from investing activities | 155,458 | 155,458 |

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|---|------------------------------|------------------------------|
| III. Cash flows from financing activities: | | |
| Proceeds from the issuance of bank loans | — | 22,106 |
| Proceeds from the issuance of short-term debt | 795,000 | 600,000 |
| Proceeds from the issuance of long-term debt | 2,000,000 | — |
| Sub-total of cash inflows from financing activities | 2,795,000 | 622,106 |
| Interest paid | 2,392,000 | 1,235,000 |
| Interest paid on bank loans | 329,985 | 336,734 |
| Interest paid on short-term debt | 30,530 | 12,107 |
| Sub-total of cash outflows from financing activities | 2,752,515 | 1,583,834 |
| Net cash flows from financing activities | 42,485 | (961,728) |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 849 | 1,600 |
| V. Net (decrease)/increase in cash and cash equivalents | (61,138) | 43,622 |
| Balance at the beginning of the period | 831,212 | 36,732 |
| VI. Cash and cash equivalents at the end of the period | 770,074 | 80,354 |

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | | | | | | | 2014 | | | | | | | |
|-----------------------------------|---------------------------|--------------------------|-----------------|----------------------------|-----------------|-----------------------|--------------------|----------------------------|-----------|----------|---------|-----------|-----------|----------|-----------|
| | Share capital | Other equity instruments | Capital surplus | Other comprehensive income | Surplus reserve | Undistributed profits | Minority interests | Total shareholders' equity | | | | | | | |
| I. Balance at 30 June 2014 | 2,672,629 | - | 686,506 | (847,187) | 3,126,406 | 16,651,960 | 4,991,801 | 27,282,115 | 2,662,336 | 707,700 | 3,121,2 | 14,331,3 | (716,660) | 3,220,1 | 24,461,2 |
| II. Balance at 1 January 2015 | 2,672,629 | - | 686,506 | (847,187) | 3,126,406 | 16,651,960 | 4,991,801 | 27,282,115 | 2,662,336 | (55,72) | (660,7) | 14,331,3 | 716,660 | 3,220,1 | 24,461,2 |
| III. Movements for the year | | | | | | | | | | | | | | | |
| 1. Issuance of equity instruments | - | - | - | - | - | 1,518,195 | 134,215 | 1,652,410 | - | - | - | 2,477,02 | 556,126 | 3,033,2 | |
| 2. Issuance of debt instruments | - | - | - | (51,516) | - | - | (12,307) | (63,823) | - | - | (163,3) | 4,74 | 4,74 | (1,650) | |
| 3. Other comprehensive income | - | - | - | (51,516) | - | 1,518,195 | 121,908 | 1,588,587 | - | - | (163,3) | 2,477,02 | 560,75 | 2,52,27 | |
| 4. Profit for the year | - | - | - | - | - | - | - | - | - | 104,512 | - | - | - | - | 114,745 |
| 5. Dividend distribution | - | - | - | - | - | - | - | - | - | (51,25) | - | - | 730,53 | 67,66 | |
| 6. Other movements | - | - | - | - | - | - | - | - | - | (114,03) | - | - | (65,42) | (17,521) | |
| 7. Other movements | - | - | (3,837) | - | - | - | 12,961 | 9,124 | - | 10,72 | - | - | 3,25 | 14,231 | |
| IV. Balance at 31 December 2015 | 2,687,085 | 1,981,143 | 863,616 | (898,703) | 3,126,406 | 17,337,125 | 5,134,198 | 30,230,870 | 2,672,62 | 66,506 | (47,17) | 3,126,406 | 16,651,60 | 4,101 | 27,221,15 |

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on the basis of the accounting policies adopted by the Company. The accounting policies are consistent with those of the previous period.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting standards issued by the Ministry of Finance of the PRC. The financial statements are prepared on the basis of the accounting policies adopted by the Company. The accounting policies are consistent with those of the previous period.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

| Category | 30 June 2015 | 31 2014 |
|-------------------------|-------------------|-------------------|
| Government | 3,424,840 | 2,641,222 |
| State-owned enterprises | 2,693,575 | 2,014,614 |
| Private enterprises | 3,286,417 | 3,413,376 |
| Others | 575,603 | 1,003,472 |
| | 740,244 | 1,003,472 |
| | 1,277,758 | 4,441,441 |
| | 491,061 | 263,555 |
| | 644,876 | |
| | 13,134,374 | 11,333,233 |
| | (356,251) | (352,774) |
| | 12,778,123 | 11,404,465 |

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

| Ageing | 30 June 2015 | 31 December 2014 |
|-------------------------------------|-------------------|---------------------|
| Less than 1 month (0-30 days) | 11,895,166 | 11,75,73 |
| 1 to 2 months (31-60 days) | 949,420 | 1,26,555 |
| 2 to 3 months (61-90 days) | 142,495 | 2,1,404 |
| Over 3 months (91 days and above) | 147,293 | 406,542 |
| | 13,134,374 | 11,33,23 |
| Less: Provisions for doubtful debts | (356,251) | (352,774) |
| Total | 12,778,123 | 11,40,465 |

(3) Credit risk

The credit risk of accounts receivable is analysed as follows:

As at 30 June 2015, the carrying amount of accounts receivable is RMB 12,778,123 (2014: RMB 11,404,655). The carrying amount of accounts receivable is classified as follows:

As at 30 June 2015, the carrying amount of accounts receivable is classified as follows:

As at 30 June 2015, the carrying amount of accounts receivable is classified as follows:

4. ACCOUNTS PAYABLE

Accounts payable

Unit: RMB thousand

| Item | 30 June 2015 | 31 December 2014 |
|------------------|-------------------|---------------------|
| Accounts payable | 10,604,888 | 11,364,030 |

Accounts payable

Unit: RMB thousand

| Item | 30 June 2015 | 31 December 2014 |
|---------------------|-------------------|---------------------|
| 1. Accounts payable | 10,311,332 | 11,212,240 |
| 2. Accounts payable | 154,956 | 4,460 |
| 3. Accounts payable | 77,675 | 44,340 |
| 4. Accounts payable | 60,925 | 5,750 |
| 5. Accounts payable | 10,604,888 | 11,364,030 |

At 30 June 2015, the carrying amount of accounts payable is RMB23,556,000 (31 December 2014: RMB152,655,000).

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

| Item | Note | 30 June 2015 | 31 December 2014 |
|---|------|-------------------|---------------------|
| Undistributed profits | | 16,651,960 | 14,330,313 |
| Less: Dividends of ordinary shares declared during the period | | 1,518,195 | 2,477,020 |
| Less: Dividends of ordinary shares declared during the period | (1) | - | (5,110) |
| Less: Dividends of ordinary shares declared during the period | (1) | (833,030) | (720,037) |
| Less: Dividends of ordinary shares declared during the period | (2) | 17,337,125 | 16,651,660 |

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

| | 30 June 2015 | 31 December 2014 |
|---|-----------------|---------------------|
| Dividends of ordinary shares declared during the period | - | - |
| Dividends of ordinary shares declared during the period | 833,030 | 720,037 |

At 30 June 2015, the carrying amount of dividends of ordinary shares declared during the period is RMB833,030,000 (31 December 2014: RMB720,037,000).

(2) Undistributed profits at the end of the period

At 30 June 2015, the carrying amount of undistributed profits is RMB1,006,107,000 (31 December 2014: RMB1,001,460,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

| Item | From January to June 2015 | Same period 2014 |
|--|---------------------------|-------------------|
| Revenue | 32,109,684 | 31,505,113 |
| Cost of sales | 527,605 | 541,015 |
| Total | 32,637,289 | 32,046,12 |
| Revenue | 27,274,530 | 26,566,154 |
| Cost of sales | 244,750 | 272,466 |
| Total | 27,519,280 | 26,666,640 |
| The cost of sales for the period ended June 30, 2015 is 10% higher than the cost of sales for the same period in 2014. | | |

7. INCOME TAX EXPENSES

Unit: RMB thousand

| Item | From January to June 2015 | Same period 2014 |
|----------------------|---------------------------|------------------|
| Income tax expense | 428,103 | 333,707 |
| Deferred tax expense | (3,035) | (401,562) |
| Total | 425,068 | (17,855) |

Unit: RMB thousand

| Item | From January to June 2015 | Same period 2014 |
|----------------------|---------------------------|------------------|
| Income tax expense | 2,077,478 | 1,266,227 |
| Deferred tax expense | 645,585 | 553,622 |
| Income tax expense | (132,602) | (174,566) |
| Deferred tax expense | 63,762 | 55,677 |
| Income tax expense | (183,584) | (232,242) |
| Deferred tax expense | (10,950) | (6,177) |
| Income tax expense | 39,193 | 46,044 |
| Deferred tax expense | 11,395 | 7,111 |
| Income tax expense | (584) | 2,313 |
| Deferred tax expense | (7,147) | - |
| Income tax expense | - | 3,14 |
| Deferred tax expense | - | (342,565) |
| Total | 425,068 | (17,855) |

10. SEGMENT REPORTING

Our operations are organized into the following segments:

1. **Energy** - includes operations in the energy sector, including oil and gas production, refining, and distribution.

2. **Logistics** - includes operations in the logistics sector, including transportation, warehousing, and distribution.

3. **Other** - includes operations in other sectors, including property development and heavy trucks.

| Item | 30 June 2015 | | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|-------|
| | Road | | Energy, | | Logistics | | | Property | | Heavy | | Elimination | | Total |
| | containers | vehicles | and food | Offshore | Airport | services and | Finance | development | trucks | Others | between | Unallocated | | |
| | January | January | equipment | engineering | facilities | equipment | January | January | January | January | segments | items | | |
| to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | | |
| Operating assets | 12,175,096 | 6,615,446 | 4,498,517 | 2,587,488 | 883,084 | 4,148,284 | 825,057 | 238,713 | 293,853 | 371,751 | - | - | 32,637,289 | |
| Operating liabilities | 303,536 | 66,669 | 275,915 | 2,455,787 | - | 119,526 | - | - | 102,237 | 320,941 | (3,644,611) | - | - | |
| Operating assets, net | 10,454,994 | 5,416,408 | 3,936,848 | 4,959,077 | 580,479 | 3,912,129 | 263,627 | 140,211 | 357,033 | 461,202 | (3,207,478) | - | 27,274,530 | |
| Goodwill | 38 | 176 | (1,006) | - | - | 7,961 | 6,494 | 148,650 | (5,838) | 3,469 | - | (150) | 159,794 | |
| Intangible assets | 5,527 | 24,038 | (6,943) | (54) | 386 | 3,786 | 108,790 | - | - | - | - | - | 135,530 | |
| Operating assets, net of goodwill and intangible assets | 193,223 | 156,965 | 152,581 | 116,710 | 22,876 | 100,092 | 114,941 | 3,762 | 100,768 | 16,356 | - | 35,260 | 1,013,534 | |
| Operating liabilities, net of goodwill and intangible assets | 130,687 | 30,179 | 17,747 | 104,377 | 983 | 5,326 | 83,019 | 8,082 | 2,896 | 391,070 | (579,182) | 372 | 195,556 | |
| Operating assets, net of goodwill and intangible assets, net of operating liabilities | 62,536 | 126,786 | 134,834 | 112,333 | 21,893 | 94,766 | 31,922 | 25,919 | 97,872 | (374,714) | 106,378 | 35,888 | 817,978 | |

Unit: RMB thousand

| | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 |
|-----|------------|----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|
| ... | 11,375,544 | 7,017,72 | 5,461,03 | 3,056,64 | 750,752 | 3,313,33 | 1,003,77 | | 32,046,12 |
| ... | 107,704 | 125,76 | 366,167 | 2,570,140 | | 106,51 | 205,121 | (3,416,) | |
| ... | | 20 | | | | 5,5 | 63,1 | | (45,561) |
| ... | 1 | 17,46 | 1,14 | (36,225) | (2,343) | 5,15 | 7,500 | | 3,22 |
| ... | 176,001 | 121,106 | 123,174 | 0,36 | 2,32 | 67,33 | 42,543 | | 1,560 |
| ... | 6,67 | 26,467 | 21 | 2,75 | 1,45 | 4,30 | 32,02 | (3,606) | 612 |
| ... | 41,743 | 42,720 | 24,143 | 237,113 | 574 | 15,43 | 103,052 | (3,606) | 410,17 |
| ... | 411,753 | 30,131 | 510,4 | 4,620 | (45,111) | 62,651 | 134,67 | 15,046 | (323,40) |
| ... | 33 | 2,404 | 22,00 | 152 | 0 | 21,245 | (23,25) | | 6,210 |
| ... | 322,720 | 225,726 | 4,40 | 4,467 | (46,01) | 41,406 | 374,604 | 15,046 | (32,6) |
| ... | 1,760,172 | 11,722,6 | 11,520,56 | 1,400,6 | 2,056,364 | 4,415,124 | 1,36,004 | (5,554,667) | 2,55,30 |
| ... | 12,42,313 | 7,126, | 6,43,115 | 1,024,275 | 1,44,25 | 3,125,17 | 5,174,106 | (23,04,020) | 26,231,21 |
| ... | | | | | | | | | |
| ... | 261,77 | 1,025 | 466 | (41) | (3,04) | 10,272 | 7,315 | | 14,256 |
| ... | 5,76 | 44,760 | 6,057 | | | 35,72 | 244,5 | | 513,376 |
| ... | 616,372 | 220,75 | 24,046 | 1,03,33 | 41,602 | 205,523 | 7,576,3 | | 31,702 |

11. NET CURRENT ASSETS

Unit: RMB thousand

| | The Group 30 June 2015 | 31 2014 |
|-----|--------------------------------|------------|
| ... | 47,540,126 | 45,172,177 |
| ... | 51,085,383 | 43,340,077 |
| ... | (3,545,257) | 1,32,100 |
| ... | | |
| | The Company 30 June 2015 | 31 2014 |
| ... | 15,526,717 | 13,510,335 |
| ... | 14,176,670 | 10,227,04 |
| ... | 1,350,047 | 3,23,251 |

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

| | The Group | |
|------------|--------------------------|--------------------------|
| | 30 June | 31 December |
| | 2015 | 2014 |
| 流动资产 | 95,593,491 | 7,776,111 |
| 流动负债 | <u>51,085,383</u> | <u>43,340,077</u> |
| 流动资产减去流动负债 | <u><u>44,508,108</u></u> | <u><u>44,436,104</u></u> |
| | The Company | |
| | 30 June | 31 December |
| | 2015 | 2014 |
| 流动资产 | 24,509,657 | 22,652,313 |
| 流动负债 | | |
| 流动资产减去流动负债 | | |

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

The following table shows the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees:

At 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was € 6,557,000 (31 December 2014: € 1,412,320,000).

At 30 June 2015, the amount of outstanding letters of credit issued but undue was € 2,560,000, of which € 230,545,000, € 30,000,000 and € 37,240,000 (31 December 2014: € 213,470,000).

At 30 June 2015, the amount of outstanding performance guarantees was € 1,344,000 (31 December 2014: € 227,000).

At 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was € 3,430,000, of which € 2,560,000, € 30,000,000 and € 43,000.

(4) Significant pending litigations

At 30 June 2015, there were no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

| | 30 June 2015 | 31 December 2014 |
|---|-------------------------|------------------------|
| Capital commitments authorised by the management but not yet contracted for | 52,604 | 2,657 |
| Capital commitments contracted for but not yet received | 324,513 | 150,355 |
| Capital commitments contracted for and received | 221,092 | 51,242 |
| Capital commitments contracted for and received but not yet recognised | 72,801 | 24,062 |
| | 671,010 | 66,316 |

Capital commitments authorised by the management but not yet contracted for

| | 30 June 2015 | 31 December 2014 |
|---|-------------------------|------------------------|
| Capital commitments authorised by the management but not yet contracted for | 72,801 | 24,062 |

(2)

- (1) 应付账款
- (2) 应付票据
- (3) 应付账款
- (4) 应付账款

Unit: RMB thousand

| Liabilities: | Note | 30 June 2015 | 30 June 2014 | Amount | % |
|---------------------------------|------|--------------|--------------|-------------|--------|
| Current liabilities: | | | | | |
| 应付账款 | (1) | 16,658,876 | 11,233,527 | 5,414,349 | 4% |
| 应付票据 | (2) | 68,255 | 1,570 | (117,525) | (63)% |
| 应付账款 | (3) | 878,901 | 47,733 | 30,211 | 1,732% |
| 应付账款 | (4) | 3,670,297 | 2,452,511 | 1,217,786 | 50% |
| Non-current liabilities: | | | | | |
| 应付账款 | (5) | 458,520 | 4,455,000 | (3,996,560) | (90)% |
| 应付账款 | (6) | 1,981,143 | | 1,143 | |

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On 22 July 2015, the Company (the "Company") issued a notice (the "Notice") to the public (the "Public") regarding the progress of the non-public additional issue of the Company's shares (the "Shares") for the year 2015. The Notice stated that the Company had received a total of 26,061,100 Shares from the Public, which represented 174% of the total number of Shares to be issued under the Notice.

(2) Completion of the Transaction with CFSE

The Company has completed the transaction with CFSE (the "Transaction") on 10 July 2015. The Transaction involves the acquisition of 40% of the equity interest in CFSE by the Company. The Transaction was completed on 10 July 2015, and the Company has received 1,223,571,430 Shares from CFSE, which represents 30% of the total number of Shares to be issued under the Notice. The Transaction was completed on 10 July 2015, and the Company has received 1,223,571,430 Shares from CFSE, which represents 30% of the total number of Shares to be issued under the Notice.

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

27 July 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.