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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**” or “**CIMC**”), has reviewed and approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The Board has also approved the 2015 Interim Report Announcement (the “**Announcement**”) of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015.

1.2 The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015.

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1.5 The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015.

1.6 本公司於2014年12月30日及2015年1月1日及2014年12月31日及2015年1月2日分別在香港聯合交易所有限公司（「香港聯合交易所」）及

1.7 本公司（「本公司」）之股票（「股票」）已於2014年12月30日及2015年1月1日及2014年12月31日及2015年1月2日分別在香港聯合交易所有限公司（「香港聯合交易所」）及

1.8 本公司（「本公司」）之股票（「股票」）已於2014年12月30日及2015年1月1日及2014年12月31日及2015年1月2日分別在香港聯合交易所有限公司（「香港聯合交易所」）及

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱（集團）股份有限公司
中集集團

中國國際海運集裝箱（集團）股份有限公司
中集集團

（「本公司」）之股票（「股票」）已於2014年12月30日及2015年1月1日及2014年12月31日及2015年1月2日分別在香港聯合交易所有限公司（「香港聯合交易所」）及

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
姓名	余玉群	王新九	申陽
職銜	董事	董事	董事
電話	(6 755) 266 1130	(6 755) 26 0 2706	(52) 2232 731
傳真	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35
電子郵件	yu.yuqun@cmv.com.cn	wang.xinjiu@cmv.com.cn	shen.yang@cmv.com.cn
地址	中國國際海運集裝箱（集團）股份有限公司 （「本公司」）之股票（「股票」）已於2014年12月30日及2015年1月1日及2014年12月31日及2015年1月2日分別在香港聯合交易所有限公司（「香港聯合交易所」）及		
地址	中國國際海運集裝箱（集團）股份有限公司 （「本公司」）之股票（「股票」）已於2014年12月30日及2015年1月1日及2014年12月31日及2015年1月2日分別在香港聯合交易所有限公司（「香港聯合交易所」）及		
地址	中國國際海運集裝箱（集團）股份有限公司 （「本公司」）之股票（「股票」）已於2014年12月30日及2015年1月1日及2014年12月31日及2015年1月2日分別在香港聯合交易所有限公司（「香港聯合交易所」）及		

2.3 Other Basic Information

Other Basic Information

Other Basic Information

Other Basic Information

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Other Basic Information

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

Key Accounting Data Prepared in Accordance with CASBE

Unit: RMB thousand

The Reporting
Period
(January – June
2015)
(unaudited)

The Reporting
Period
(January – June
2014)
(unaudited)

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	Change (%)
Trade receivables	47,540,126	45,172,177	5.24%
Prepaid expenses	48,053,365	42,604,004	12.7 %
Other receivables	95,593,491	7,776,111	1,111.1%
Due from related parties	51,085,383	43,340,077	17.7%
Due from subsidiaries	14,277,238	17,153,000	(16.77)%
Due from other related parties	65,362,621	60,414,066	8.05%
Other receivables	30,230,870	27,222,115	10.1%
Due from customers	25,096,672	22,200,314	12.5 %
Due from other customers	5,134,198	4,111,001	2.5%
Due from other parties	2,687,085	2,672,62	0.54%
	The Reporting Period (January – June 2015) (unaudited)	The Reporting Period (January – June 2014) (audited)	Change (%)
Interest income	(625,453)	(3,160,073)	0.26%
Interest expense	(4,915,427)	(4,160,200)	(1.15)%
Interest income	6,180,113	5,715,153	4.1%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	Change (%)
Other financial assets	3,380,034	2,355,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	The Reporting Period (January – June 2014) (unaudited)	The Reporting Period (January – June 2013) (unaudited)
Operating Profit (Loss) before income tax	0.5681	0.3 5	46.23%
Operating Profit (Loss) after income tax	0.5627	0.3 45	46.35%
Operating Profit (Loss) after income tax (%)	6.59%	4. 5 %	1.70%
Operating Profit (Loss) after income tax (%)	4.92%	4.47%	0.45%
Operating Profit (Loss) after income tax (%)	(0.23)	(1.1 5)	0.67%
As at the end of the Reporting Period (30 June 2015) (unaudited)			
Operating Profit (Loss) before income tax	9.34	3.34	11. 5 %

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
Revenue from operations	(18,377)
Other income	49,571
Operating income	
Interest income	
Interest expense	
Income tax expense	
Income from operations	396,253
Other income	19,540
Income before income taxes	(40,249)
Income taxes	(23,049)
Net income	383,689

Note: $\chi^2 = 1.0$, $df = 1$, $p = .32$; $\chi^2 = 1.0$, $df = 1$, $p = .32$.

Basis for preparation of statement of non-recurring profit or loss

CSRC), and the U.S. Securities and Exchange Commission (SEC). The SEC is the primary regulatory body for the U.S. securities markets, and the CSRC is the primary regulatory body for the Chinese securities markets. The SEC and CSRC have both issued regulations regarding the disclosure of environmental information by companies listed on their respective exchanges. The SEC's regulations require companies to disclose material environmental risks and liabilities, while the CSRC's regulations require companies to disclose material environmental information that may affect their financial performance or the market value of their securities. The SEC and CSRC have also both issued guidance regarding the disclosure of environmental information by companies. The SEC's guidance is contained in its Staff Accounting Bulletin (SAB) 103, and the CSRC's guidance is contained in its Notice on the Disclosure of Environmental Information by Companies. The SEC and CSRC have both also issued rules regarding the enforcement of their environmental disclosure regulations. The SEC's rules are contained in its Securities Exchange Act of 1934, and the CSRC's rules are contained in its Securities Law. The SEC and CSRC have both also issued rules regarding the enforcement of their environmental disclosure regulations. The SEC's rules are contained in its Securities Exchange Act of 1934, and the CSRC's rules are contained in its Securities Law.

(Explanatory Announcement No.1)

[illegible]

4 SHAREHOLDINGS

4.1 Number of Shareholders

[illegible]

30 2015 (Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (being the substantial shareholders of the Company) held 1% or more of the issued share capital of the Company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		336,000,000	As a shareholder	100.00	100.00

4.3.2 Change of the De Facto Controller during the Reporting Period

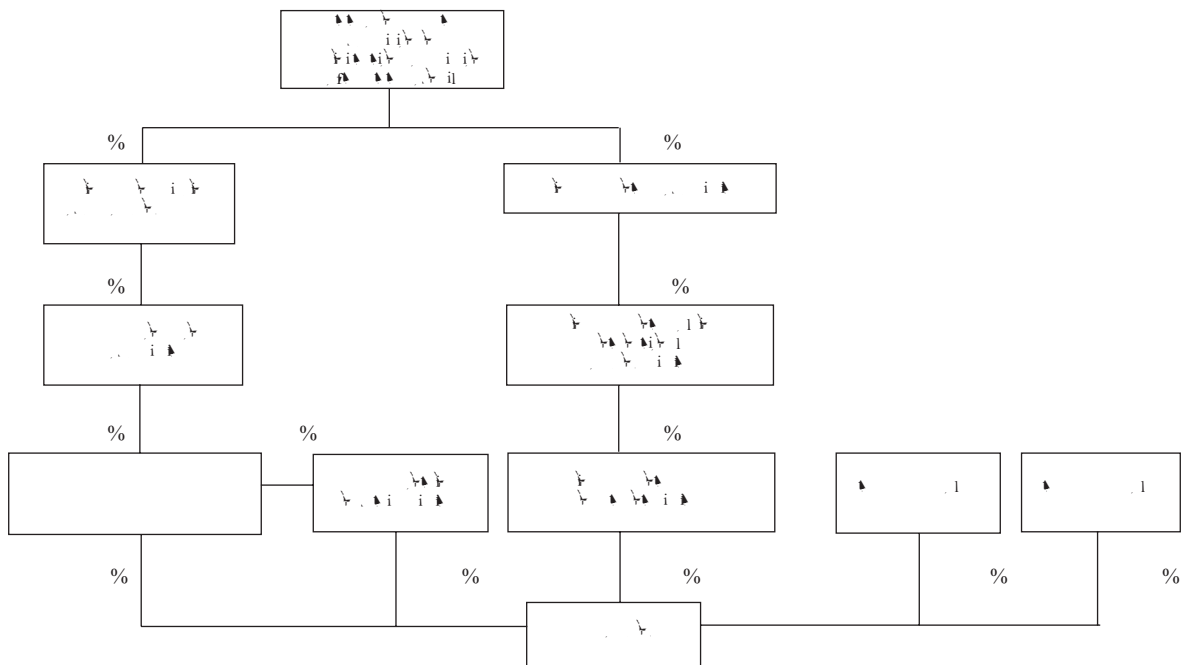
The De Facto Controller of the Company is the person who has the power to control the Company.

4.3.3 Substantial Shareholders

The Company has 14 substantial shareholders as at 30 June 2015. The substantial shareholders are listed in the table below. The table shows the name of the substantial shareholder, the number of shares held, the percentage of the total shares held, and the percentage of the total shares held by the substantial shareholder.

Name of Substantial Shareholder	Number of Shares Held	Percentage of Total Shares Held	Percentage of Total Shares Held by Substantial Shareholder
1	10,050	1.61%	100%
2	4,103,367	27.16%	100%
3	10%	10%	100%

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results were as follows:

Item	2015	2014	Change (%)
Operating Income	32,637.2	32,046.12	1.84%
Operating Expenses	1,511.5	1,035.02	46.6%

The Company's operating income increased by 1.84% compared to the same period last year, while operating expenses increased by 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses during the reporting period were as follows:

1. **Container Manufacturing Business**

The Company's container manufacturing business accounted for 10% of the total operating income during the reporting period.

Container Manufacturing Business

The Company's container manufacturing business accounted for 53% of the total operating income during the reporting period.

During the reporting period, the Company's container manufacturing business accounted for 60% of the total operating income.

2015, *Population pyramid*

20%

70%

5,411 (2014, 57,176), 4.05%.

6,621 (2014, 7,144, 4.05%.

31,726 (2014, 225,726 41.20%.

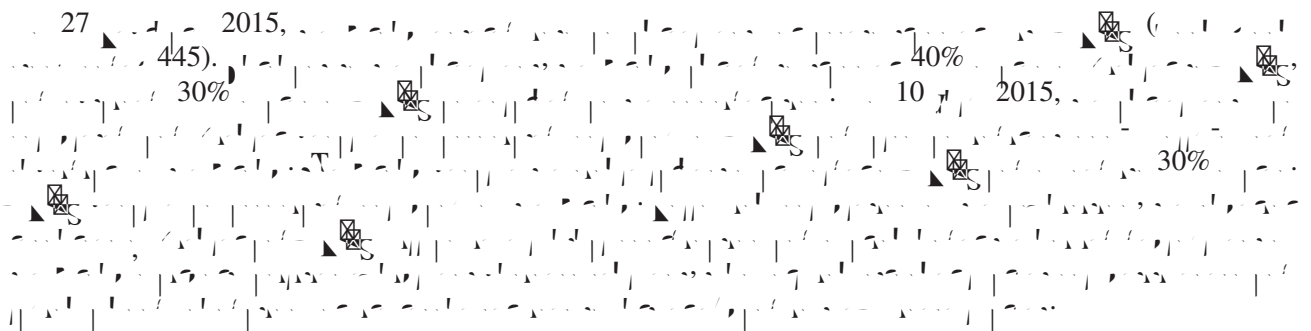
1. *Pharmaceutical industry* – The pharmaceutical industry is a major player in the healthcare sector, responsible for the development, production, and distribution of drugs. It is a highly regulated industry with significant research and development costs. The industry is often criticized for high drug prices and for prioritizing profit over patient care.

Figure 10. The effect of the number of iterations on the accuracy of the proposed algorithm. The number of iterations is 3.3, 4.2, and 23.5% of the total number of iterations. The accuracy is 16.1%, 23.5%, and 3.3% respectively.

Tutti i dati sono stati inseriti nel database (CIMC Enric.)

2015, *Journal of the American Musicological Society*, 63, 1, 1-40.

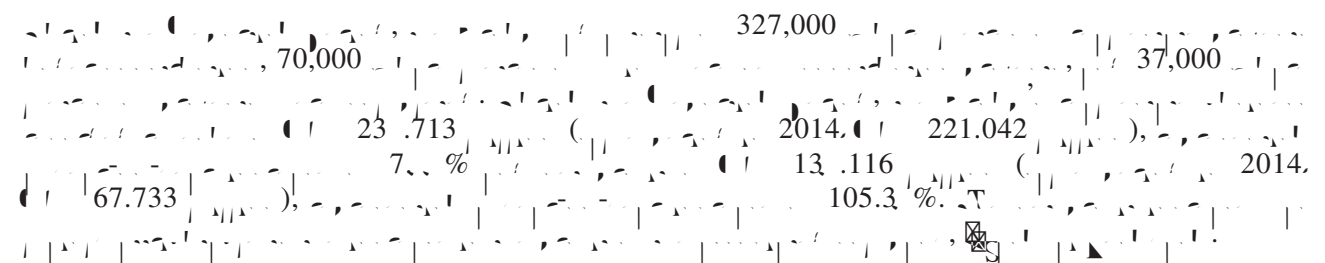
T



Real Estate Development Business

2015, 2014.

30



30 2015, 21,061 242

23 2015, & (Qianhai Area.)

21

Financial Business

[illegible]

CIMC Finance Company).

25.057 (2014, 72.33%), 2014, 13.12%, 5.0304 (2014, 62.6%), 37.20%.

2015,

2015,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

During the reporting period, the Company's revenue was RMB32,637.2 million (2014: RMB32,046.12 million), an increase of 1.51% over the same period of 2014. The Company's gross profit was RMB1,035.02 million (2014: RMB1,035.02 million), an increase of 1.4% over the same period of 2014. The Company's gross profit margin was 46.6% (2014: 46.6%), an increase of 5.2 percentage points over the same period of 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Chemical products	12,477,632	10,422,465	15.2%	46%	6.06%	1.0%
Engineering services	6,622,115	5,450,520	14.3%	(6.4)%	(1.0)%	2.34%
Engineering services	4,774,432	3,361,102	17.54%	(1.07)%	(16.71)%	(1.34)%
Engineering services	5,043,275	4,637,700	15.0%	(10.1)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Russia)	6,105,303			2.4%		
Asia	6,110,033			4.4%		
Latin America	6,445,230			10.7%		
Other	67,663			(2.03)%		
	<u>32,637,259</u>	<u></u>	<u></u>	<u>1.4%</u>	<u></u>	<u></u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, 16.16% 0.4 %

Tax expense

425.06 2014.01 (17.2), 2,475.74%, 7 10

Technology development costs

235.006 2014.01 222,541, 5.41%.

Profit attributable to minority shareholders

As at the end of the Reporting Period (30 June 2015) 134,215 (unaudited), compared with 251,000 (audited) as at the end of the previous year (31 December 2014), a decrease of 46.55%, mainly due to the decrease in the profit attributable to minority shareholders.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,666	(43)%	The revenue decreased mainly due to the decrease in the revenue from the sale of products.
Cost of sales	3,389,329	5,223,351	(35)%	The cost of sales decreased mainly due to the decrease in the cost of sales from the sale of products.
Gross profit	5,563,364	3,441,542	61%	The gross profit increased mainly due to the increase in the gross profit from the sale of products.
Selling expenses	90,249	41,705	116%	The selling expenses increased mainly due to the increase in the selling expenses from the sale of products.
Administrative expenses	16,658,876	11,231,527	4 %	The administrative expenses increased mainly due to the increase in the administrative expenses from the sale of products.
Finance expenses	68,255	1,570	(63)%	The finance expenses decreased mainly due to the decrease in the finance expenses from the sale of products.
Other income	878,901	47,73	1,732%	The other income increased mainly due to the increase in the other income from the sale of products.
Operating profit	3,670,297	2,452,511	50%	The operating profit increased mainly due to the increase in the operating profit from the sale of products.
Operating expenses	458,520	4,455,000	(90)%	The operating expenses decreased mainly due to the decrease in the operating expenses from the sale of products.
Operating loss	1,981,143	1,992,489	0.5%	The operating loss decreased mainly due to the decrease in the operating loss from the sale of products.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Interest income	135,530	3,212	4,021%	Interest income increased by 4,021% in 2015 as compared to 2014, mainly due to the increase in the average balance of bank deposits.
Finance costs/(income)	744,983	3,112	1,541%	Finance costs increased by 1,541% in 2015 as compared to 2014, mainly due to the increase in the average balance of bank borrowings.
Finance income	425,068	(17,112)	2,476%	Finance income increased by 2,476% in 2015 as compared to 2014, mainly due to the increase in the average balance of bank deposits.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

The Group's liquidity and financial resources are disclosed in the financial statements for the period ended 30 June 2015, and the Group's cash and cash equivalents at the end of the period were HK\$3,667.37 million (31 December 2014: HK\$3,667.37 million), an increase of 0.7%.

The Group's financial resources are disclosed in the financial statements for the period ended 30 June 2015, and the Group's total assets at the end of the period were HK\$625.453 million (31 December 2014: HK\$625.453 million), an increase of 0.113%.

The Group's financial resources are disclosed in the financial statements for the period ended 30 June 2015, and the Group's total liabilities at the end of the period were HK\$(4,154.27) million (31 December 2014: HK\$(4,160.20) million), a decrease of 0.143%.

The Group's financial resources are disclosed in the financial statements for the period ended 30 June 2015, and the Group's total equity at the end of the period were HK\$1,513.183 million (31 December 2014: HK\$1,513.183 million), an increase of 0.034%.

Bank loans and other borrowings

As at 30 June 2015, the Company's bank loans and other borrowings were RMB3,670.29 million (As at 30 June 2014, RMB3,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	As at 30 June 2014 (unaudited)
Short-term bank loans	16,658,876	11,233,527
Long-term bank loans	1,061,187	2,052,554
Other borrowings	3,997,452	2,000,000
Less: bank deposits	12,142,109	11,110,266
Less: other receivables	458,520	4,455,000
Less: other receivables (unaudited)	3,670,297	2,452,511
Less: other receivables	1,981,143	
	39,969,584	33,310,266

As at 30 June 2015, the Company's bank loans and other borrowings were RMB3,670.29 million (As at 30 June 2014, RMB3,310.26 million), an increase of 24.40%.

As at 30 June 2015, the Company's bank loans and other borrowings were RMB3,670.29 million (As at 30 June 2014, RMB3,310.26 million), an increase of 24.40%. The Company's bank loans and other borrowings were RMB3,670.29 million (As at 30 June 2014, RMB3,310.26 million), an increase of 24.40%. The Company's bank loans and other borrowings were RMB3,670.29 million (As at 30 June 2014, RMB3,310.26 million), an increase of 24.40%.

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Capital structure

30. 2015, 30,230.70 (31. 2014, 27,2 2.115), 65,362.621 (31. 2014, 60,4 4.066), 5,5 3.4 1 (31. 2014, 7,776.1 1).

6.3 % (31 December 2014: 6.2%),

(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

[illegible]

Month	Price (\$/cu ft)
Jan 2015	1.65
Feb 2015	1.70
Mar 2015	1.80
Apr 2015	2.50
May 2015	2.80
Jun 2015	1.20
Jul 2015	1.30
Aug 2015	1.40
Sep 2015	1.50
Oct 2015	1.80
Nov 2015	1.60
Dec 2015	1.70
Jan 2016	1.80

[illegible]

Figure 1. The location of the study area in the north of Iran. The map shows the location of the study area in the north of Iran, with the coordinates 30° 15' N, 201° 15' E, 201° 15' E, and 11.23° N. The map also shows the location of the study area in the north of Iran, with the coordinates 30° 15' N, 201° 15' E, 201° 15' E, and 11.23° N.

Interest rate risk

The following table shows the interest rate risk of the Group's financial assets and liabilities that are sensitive to changes in interest rates.

Capital expenditure and financing plan

At the end of 2015, the company's total assets were 6,000 million RMB, and the total liabilities were 3,540 million RMB. The company's net assets were 2,460 million RMB. The company's total revenue was 23,000 million RMB, and the total profit was 2,606.37 million RMB. The company's total operating income was 23,000 million RMB, and the total operating profit was 2,606.37 million RMB. The company's total operating profit was 2,606.37 million RMB, and the total operating profit was 2,606.37 million RMB.

The company's total assets were 6,000 million RMB, and the total liabilities were 3,540 million RMB. The company's net assets were 2,460 million RMB. The company's total revenue was 23,000 million RMB, and the total profit was 2,606.37 million RMB. The company's total operating income was 23,000 million RMB, and the total operating profit was 2,606.37 million RMB. The company's total operating profit was 2,606.37 million RMB, and the total operating profit was 2,606.37 million RMB.

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Employees, training and development

At the end of 2015, the company's total employees were 61,723 (2014: 61,074). The company's total revenue was 23,000 million RMB, and the total profit was 2,606.37 million RMB. The company's total operating income was 23,000 million RMB, and the total operating profit was 2,606.37 million RMB. The company's total operating profit was 2,606.37 million RMB, and the total operating profit was 2,606.37 million RMB.

The company's total assets were 6,000 million RMB, and the total liabilities were 3,540 million RMB. The company's net assets were 2,460 million RMB. The company's total revenue was 23,000 million RMB, and the total profit was 2,606.37 million RMB. The company's total operating income was 23,000 million RMB, and the total operating profit was 2,606.37 million RMB. The company's total operating profit was 2,606.37 million RMB, and the total operating profit was 2,606.37 million RMB.

Share capital

At the end of 2015, the company's total share capital was 2,670,501,600 shares.

	Par value per share	Number of shares issued	Percentage (%)
Ordinary shares	1.00	1,256,604,507	46.76%
Preferred shares	1.00	1,430,405,500	53.24%
Total		2,670,501,600	100.00%

In respect of the offshore engineering business, 2015, 100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

...
...
...
...

5.5.2 Major Risk Factors of the Group

the company's business strategy. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation.

In respect of the energy, chemical and liquid food equipment business, the company has a strong presence in the market. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation.

In respect of the offshore engineering business, the company has a strong presence in the market. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation.

In respect of the logistics services business, the company has a strong presence in the market. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation. The company's business strategy is to provide a comprehensive range of services to its customers, including design, engineering, construction, and operation.

In respect of the rock overs business, 5(r)18 (spec)) Main meet In rejectirespect 025 Tc egement routes to as

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has established a system of internal control and risk management to ensure the integrity of financial reporting and the reliability of financial statements. The system is designed to prevent and detect errors and fraud, and to ensure compliance with applicable laws and regulations.

The Company has also established a system of internal control and risk management to ensure the integrity of financial reporting and the reliability of financial statements. The system is designed to prevent and detect errors and fraud, and to ensure compliance with applicable laws and regulations.

8.1 The Board and its Operation

The Board of Directors is responsible for the overall management of the Company and for ensuring that the Company operates in accordance with the Corporate Governance Code. The Board is composed of independent non-executive directors, executive directors, and a chairman. The Board meets regularly to discuss and decide on the Company's strategy, operations, and financial performance.

8.2 The Operation of the Supervisory Committee

The Supervisory Committee is responsible for monitoring the Company's financial and operational performance, and for ensuring that the Company complies with applicable laws and regulations. The Committee is composed of independent non-executive directors, and it meets regularly to discuss and decide on the Company's financial and operational performance.

8.3 The Shareholders' General Meeting

The Shareholders' General Meeting is the highest authority in the Company, and it is responsible for the overall management of the Company and for ensuring that the Company operates in accordance with the Corporate Governance Code. The Meeting is composed of all the Company's shareholders, and it meets annually to discuss and decide on the Company's strategy, operations, and financial performance.

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8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7 The Group has adopted the following accounting policies in the current year:

The Group has adopted the following accounting policies in the current year:

The Group has adopted the following accounting policies in the current year:

9 AUDIT COMMITTEE

The Audit Committee has reviewed the financial statements of the Group for the year ended 31 March 2015, and has recommended to the Board of Directors that the financial statements be presented to the shareholders for their approval. The Audit Committee has also reviewed the internal control system of the Group and has recommended to the Board of Directors that the internal control system be strengthened.

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

The Group has adopted the following accounting policies in the current year:

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

The Group has adopted the following accounting policies in the current year:

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

The Group has adopted the following accounting policies in the current year:

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

The Group has adopted the following accounting policies in the current year:

- (1) The Group has adopted the following accounting policies in the current year:
- (2) The Group has adopted the following accounting policies in the current year:

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Accounts receivable - related parties		1,136,808	1,516,444
Prepaid expenses	3	12,778,123	11,400,465
Other receivables		3,389,329	5,223,351
Inventory		1,983	3,606
Other current assets		12,605	10,427
Financial assets		2,827,226	2,574,757
Other current assets		19,498,338	16,773,431
Other current assets		2,475,516	2,300,757
Other current assets		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Long-term equity investments		15,452	15,452
Long-term equity investments		393,824	360,025
Long-term equity investments		5,563,364	3,440,542
Long-term equity investments		1,468,367	1,165,674
Long-term equity investments		385,026	365,555
Long-term equity investments		19,009,283	1,051,137
Long-term equity investments		13,232,558	10,460,404
Long-term equity investments		4,439,199	4,355,323
Long-term equity investments		90,249	41,705
Long-term equity investments		1,676,574	1,663,747
Long-term equity investments		178,327	1,416,163
Long-term equity investments		1,193,898	1,117,744
Long-term equity investments		407,244	341,404
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	7,776,111

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Short-term borrowings		16,658,876	11,231,527
Accounts payable		16,402	103,657
Prepaid expenses		1,509,044	1,644,016
Other payables	4	10,604,888	11,364,030
Income tax payable		2,970,511	3,054,733
Interest payable		2,354,838	2,306,244
Dividends payable		542,813	71,775
Other current liabilities		68,255	15,700
Current liabilities		878,901	47,730
Long-term debt		5,852,011	5,266,520
Long-term debt		758,743	761,052
Long-term debt		5,199,804	4,052,540
Long-term debt		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term debt		70,112	73,400
Long-term debt		12,142,109	11,110,260
Long-term debt		458,520	4,455,000
Long-term debt		690,717	672,562
Long-term debt		3,905	4,450
Long-term debt		469,156	467,623
Long-term debt		442,719	36,500
Total non-current liabilities		14,277,238	17,153,000
Total liabilities		65,362,621	60,494,066
Shareholders' equity:			
Capital		2,687,085	2,672,620
Reserves		863,616	666,506
Minority interests		1,981,143	1,981,143
Minority interests		(898,703)	(47,170)
Minority interests		3,126,406	3,126,406
Minority interests	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,203,314
Minority interests		5,134,198	4,111,001
Total shareholders' equity		30,230,870	27,221,115
Total liabilities and shareholders' equity		95,593,491	7,776,101

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
Total current assets	13,908	12,1 3
Non-current assets:		
Long-term equity investments	388,905	3 , 05
Fixed assets	8,198,572	,430,444
Intangible assets	111,274	11 ,157
Other non-current assets	2,262	1,236
Total non-current assets	14,854	14, 3
Total assets	17,307	1 , 31
	249,766	200,402
Total non-current assets	8,982,940	, ,174, 5
Total assets	24,509,657	22,6 5,2 3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Prepaid expenses	24,509	12,624
Other current liabilities	832,662	-
	8,025,049	6,537,210
	<u>4,242,452</u>	<u>2,576,000</u>
Total current liabilities	<u>14,176,670</u>	<u>10,227,044</u>
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
	-	3,060,000
	<u>12,500</u>	<u>13,000</u>
Total non-current liabilities	<u>1,625,330</u>	<u>4,094,307</u>
Total liabilities	<u>15,802,000</u>	<u>15,111,471</u>
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,000
Other equity	1,981,143	-
	43,754	43,754
	3,126,406	3,126,406
	<u>586,700</u>	<u>1,542,245</u>
Total shareholders' equity	<u>8,707,657</u>	<u>7,566,222</u>
Total liabilities and shareholders' equity	<u>24,509,657</u>	<u>22,675,233</u>

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	From January to June 2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,606,640
Cost of materials consumed		148,211	16,556
Manufacturing costs		1,265,718	1,105,160
Selling expenses		2,219,357	2,006,404
Administrative expenses		217,131	260,050
Financial expenses		135,530	3,202
Provision for impairment of receivables		149,699	(342,300)
Provision for impairment of other receivables		744,983	3,112
		159,794	25,163
II. Operating profit		2,026,744	1,254,100
Financial income		82,542	57,473
Financial expenses		5,514	1,017
Provision for impairment of receivables		31,808	44,056
Provision for impairment of other receivables		23,891	35,302
III. Total profit		2,077,478	1,260,227
Income tax expense	7	425,068	(17,000)
IV. Net profit		1,652,410	1,266,110
Net profit attributable to equity holders of the company		1,518,195	1,035,020
Net profit attributable to non-controlling interests		134,215	251,090
V. Net amount of other comprehensive income, net of income tax		(63,823)	(1,075)
Remeasurement of defined benefit plans		(51,516)	(1,207)
Remeasurement of defined contribution plans		(2,183)	(0)
Remeasurement of defined pension plans		5,256	(11,000)
Remeasurement of defined pension plans		(54,589)	(7,112)
Remeasurement of defined pension plans		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,177,244
Total comprehensive income attributable to equity holders of the company		1,466,679	1,043,220
Total comprehensive income attributable to non-controlling interests		121,908	253,422
VII. Earnings per share			
Basic earnings per share	8	0.5681	0.305
Diluted earnings per share	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885	151,046
Revenue from operations	12,340	16,111
Revenue from other operations	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
- Cash received from sales of goods and services	32,060,665	2,05,35
- Cash received from interest and dividends	1,401,119	1,116,236
- Cash received from other operating activities	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
- Cash paid for purchase of goods and services	29,061,859	2,06,45
- Cash paid for interest and dividends	2,873,430	2,55,133
- Cash paid for other operating activities	1,018,218	1,16,2
- Cash paid for other operating activities	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
- Cash received from disposal of long-term assets	235,610	10,400
- Cash received from disposal of long-term assets	249,658	111,21
- Cash received from disposal of long-term assets	585,899	4,56
- Cash received from disposal of long-term assets	500	4,36
- Cash received from disposal of long-term assets	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
- Cash paid for acquisition of long-term assets	5,935,609	3,63,056
- Cash paid for acquisition of long-term assets	152,897	257,314
- Cash paid for acquisition of long-term assets	-	11,532
- Cash paid for acquisition of long-term assets	-	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
- Issuance of bank loans	48,785	67,256
- Proceeds from the issuance of corporate bonds	48,785	44,351
- Proceeds from the issuance of short-term financing	59,806,957	53,566,465
- Proceeds from the issuance of short-term financing	2,150,000	-
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
- Repayment of bank loans	54,798,438	46,415,565
- Repayment of bank loans	902,078	105,003
- Repayment of bank loans	148,919	101,124
- Repayment of bank loans	125,113	-
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,887,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,422
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
- Net (decrease)/increase in cash and cash equivalents	2,758,310	4,114,6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,758,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	111,320
Cash inflows from other operating activities	9,800,681	5,252,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,585
Cash outflows from purchases of goods and services	52,924	56,732
Cash outflows from other operating activities	23,689	26,312
Cash outflows from other operating activities	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,466,120
II. Cash flows from investing activities:		
Cash inflows from disposal of long-term assets	155,458	155,458

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
- Proceeds from bank borrowings	-	22,106
- Proceeds from issuance of bank acceptance bills	795,000	600,000
- Proceeds from issuance of short-term debt	2,000,000	-
Sub-total of cash inflows from financing activities	2,795,000	622,106
- Repayment of bank borrowings	2,392,000	1,235,000
- Repayment of short-term debt	329,985	336,734
- Repayment of other financing activities	30,530	12,107
Sub-total of cash outflows from financing activities	2,752,515	1,583,834
Net cash flows from financing activities	42,485	(961,728)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	43,622
Cash and cash equivalents at the beginning of the period	831,212	36,732
VI. Cash and cash equivalents at the end of the period	770,074	80,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015							2014	
	Equity attributable to shareholders of the parent company								
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity	
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336
II. Balance at 1 January 2015	-	-	-	-	-	-	-	-	707,700
III. Movements for the year	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	(55,72)
1. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
2. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
3. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
4. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
5. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
6. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
7. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
8. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
9. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
10. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
11. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
12. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
13. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
14. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
15. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
16. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
17. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
18. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
19. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
20. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
21. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
22. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
23. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
24. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
25. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
26. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
27. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
28. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
29. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
30. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
31. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
32. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
33. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
34. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
35. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
36. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
37. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
38. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
39. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
40. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
41. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
42. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
43. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
44. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
45. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
46. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
47. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
48. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
49. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
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61. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
62. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
63. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
64. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
65. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
66. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
67. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
68. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
69. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
70. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
71. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
72. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
73. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
74. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
75. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
76. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
77. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
78. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
79. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
80. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
81. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
82. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
83. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
84. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
85. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
86. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
87. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
88. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
89. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
90. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
91. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
92. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
93. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
94. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
95. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
96. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
97. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
98. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
99. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
100. Issuance of equity instruments	-	-	-	-	-	-	-	-	651,2
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62
									6 6,506
									(47,1 7)
									3,126,406
									16,651, 60
									(5,11)
									(720,037)
									(15 ,234)
									(7 ,271)
									4, , 1, 01
									27,2 2,115

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting policies adopted by the Company. The financial statements are prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting policies adopted by the Company.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting policies adopted by the Company. The financial statements are prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting policies adopted by the Company.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Government	3,424,840	2,641,222
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,050,573
Government	740,244	1,033,472
State-owned enterprises	1,277,758	1,001,777
Private enterprises	491,061	411,441
Others	644,876	263,555
Government	13,134,374	11,333,233
State-owned enterprises	(356,251)	(352,774)
Private enterprises	12,778,123	11,404,465
Others		

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
1 year or less (含1年以内)	11,895,166	11,75,73
1 to 2 years (含1至2年)	949,420	1,265,555
2 to 3 years (含2至3年)	142,495	21,404
over 3 years (含3年以上)	147,293	406,542
	13,134,374	11,33,23
Less: Allowance for doubtful accounts	(356,251)	(352,774)
Total	12,778,123	11,40,465

(3) Credit risk

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, assessing and monitoring the credit risk of the Company's accounts receivable. The Finance Department has established a credit risk management system to ensure the Company's accounts receivable are managed in a prudent manner.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, assessing and monitoring the credit risk of the Company's accounts receivable. The Finance Department has established a credit risk management system to ensure the Company's accounts receivable are managed in a prudent manner.

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The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, assessing and monitoring the credit risk of the Company's accounts receivable. The Finance Department has established a credit risk management system to ensure the Company's accounts receivable are managed in a prudent manner.

4. ACCOUNTS PAYABLE

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Accounts payable	10,604,888	11,364,03

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Accounts payable	10,311,332	11,212,24
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.	154,956	4,46
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.	77,675	44,34
3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.	60,925	5,75
4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.	10,604,888	11,364,03

30 June 2015, 152,655,000 (31 December 2014, 152,655,000)

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Undistributed profits		16,651,960	14,113,313
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.		1,518,195	2,477,02
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.	(1)	(833,030)	(5,11)
3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.	(2)	17,337,125	(720,037)

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
Dividends of ordinary shares declared during the period	833,030	720,037

30 June 2015, 0.31 (31 December 2014, 0.27)

(2) Undistributed profits at the end of the period

30 June 2015, 1,006,107,000 (31 December 2014, 1,001,46,000)

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<u>32,637,289</u>	<u>32,046,12</u>
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	<u>27,519,280</u>	<u>26,838,620</u>
The cost of sales is calculated at 10% of the revenue.		

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	33,707
	<u>(3,035)</u>	<u>(401,56)</u>
	<u>425,068</u>	<u>(17,853)</u>

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax expense	645,585	553,622
Income tax expense	(132,602)	(174,566)
Income tax expense	63,762	55,677
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(6,177)
Income tax expense	39,193	4,044
Income tax expense	11,395	7,111
Income tax expense	(584)	2,313
Income tax expense	(7,147)	1,111
Income tax expense	—	3,14
Income tax expense	—	(342,5)
	<u>425,068</u>	<u>(17,853)</u>

10. SEGMENT REPORTING

1. *Handwritten musical notation on a five-line staff.*
 2. *Handwritten musical notation on a five-line staff.*
 3. *Handwritten musical notation on a five-line staff.*

§ 1. The purpose of this document is to provide a comprehensive overview of the current state of the project, including the progress made, the challenges encountered, and the proposed solutions. This document is intended for the project team and stakeholders, and it will be updated regularly as the project progresses.

30 2015

[illegible]

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014
11.1	11,375,544	7,017,720	5,461,030	3,056,640	750,752	3,313,330	1,003,770		32,046,120
11.2	107,704	125,760	366,167	2,570,140		106,510	205,121	(3,416,000)	
11.3		20				5,500	63,100	(45,561)	25,163
11.4		17,460	1,140	(36,225)	(2,343)	5,150	7,500		3,220
11.5	176,001	121,106	123,174	0,360	2,320	67,330	42,543	1,560	632,410
11.6	6,670	26,467	210	2,750	1,450	4,300	32,020	(3,606)	66,121
11.7	41,743	42,720	24,143	237,113	574	15,430	103,052	(3,606)	410,170
11.8	411,753	30,131	510,400	4,620	(45,111)	62,651	134,670	15,046	(323,400)
11.9	333	2,404	22,000	152	0	21,245	(23,250)		6,210
11.10	322,720	225,726	4,400	4,467	(46,010)	41,406	374,604	15,046	(32,600)
11.11	1,760,172	11,722,226	11,520,560	1,400,060	2,056,364	4,415,124	1,360,004	(5,554,667)	2,553,300
11.12	12,423,130	7,126,000	6,431,115	1,024,275	1,442,250	3,125,170	5,174,106	(23,040,020)	26,231,210
11.13									
11.14	261,770	1,025,000	466,000	(41,000)	(3,040)	10,272	7,315		14,256
11.15	5,760	44,760	6,057			35,720	244,500		513,376
11.16	616,372	220,750	24,046	1,033,330	41,602	205,523	7,576,300		31,702
11.17									1,560

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group 30 June 2015	31 2014
11.1	47,540,126	45,172,177
11.2	51,085,383	43,340,077
11.3	(3,545,257)	1,32,100
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11.100		

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group	
	30 June	31 December
	2015	2014
Total assets Total current liabilities	95,593,491 51,085,383	7,776,111 43,340,077
Total assets less current liabilities	44,508,108	44,436,104
	The Company	
	30 June	31 December
	2015	2014
Total assets Total current liabilities	24,509,657	22,652,313

(3) **Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

The following table shows the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees as at the end of the reporting period.

As at 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was € 6,557,000 (31 December 2014: € 1,412,320,000).

As at 30 June 2015, the amount of outstanding letters of credit issued but undue was € 2,560,000, the amount of outstanding performance guarantees was € 230,545,000, the amount of outstanding letters of credit issued but undue and outstanding performance guarantees was € 37,240,000 (31 December 2014: € 213,470,000).

As at 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was € 1,344,000 (31 December 2014: € 227,000).

As at 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was € 3,430,000, the amount of outstanding letters of credit issued but undue and outstanding performance guarantees was € 2,560,000, the amount of outstanding letters of credit issued but undue and outstanding performance guarantees was € 43,000.

(4) **Significant pending litigations**

As at 30 June 2015, there were no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) **Capital commitments**

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for but not yet received	324,513	150,355
Capital commitments contracted for but not yet received	221,092	51,242
Capital commitments contracted for but not yet received	72,801	24,062
Total	671,010	66,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2)

- (1) 应付账款及应付票据
- (2) 应付账款及应付票据
- (3) 应付账款及应付票据
- (4) 应付账款及应付票据

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,233,527	5,411,349	47%
应付票据	(2)	68,255	115,700	(117,525)	(63)%
应付账款及应付票据	(3)	878,901	47,733	30,211	1,732%
应付账款及应付票据	(4)	3,670,297	2,452,511	1,217,786	50%
Non-current liabilities:					
应付账款及应付票据	(5)	458,520	4,455,000	(3,996,560)	(80)%
应付账款及应付票据	(6)	1,981,143	1,114,300	866,843	77%

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On 22 July 2015, the Board of Directors of the Company (the "Board") has resolved to issue 26,000,000 shares of the Company's ordinary shares of RMB1.00 each, in aggregate of RMB260 million, by way of non-public additional issue.

(2) Completion of the Transaction with CFSE

On 21 July 2015, the Board of Directors of the Company (the "Board") has resolved to complete the transaction with CFSE, which was approved by the Board of Directors of the Company on 21 July 2015. The transaction is to be completed by 30 July 2015.

On 10 July 2015, the Board of Directors of the Company (the "Board") has resolved to complete the transaction with CFSE, which was approved by the Board of Directors of the Company on 10 July 2015.

On 12 July 2015, the Board of Directors of the Company (the "Board") has resolved to complete the transaction with CFSE, which was approved by the Board of Directors of the Company on 12 July 2015. The transaction is to be completed by 30 July 2015.

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

27 July 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.